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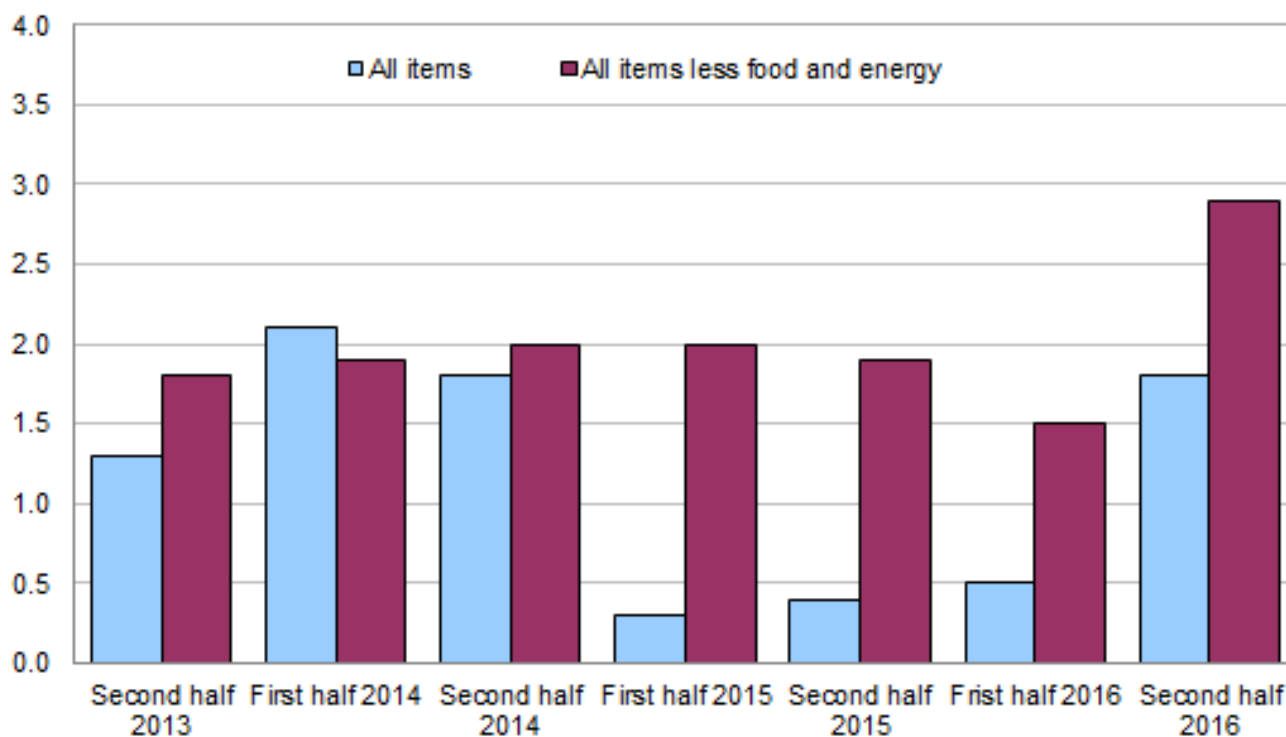
Consumer Price Index for Tampa-St. Petersburg-Clearwater – Second Half 2016

Local prices up 1.8 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) in the Tampa-St. Petersburg-Clearwater area rose 1.8 percent from the second half of 2015 to the second half of 2016, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that the all items less food and energy index was 2.9 percent higher compared to its second half 2015 level as price increases were noted for several categories, most notably shelter. Energy prices fell 4.1 percent over the year and food prices declined 1.0 percent. (See [chart 1](#).)

Chart 1. Over-the-year percent change in CPI-U, Tampa, second half 2013–second half 2016

Percent change



Source: U.S. Bureau of Labor Statistics.

Food

Food prices declined 1.0 percent since the second half of 2015, led by a 2.1 percent decline in prices for food at home. Prices for food away from home rose 0.7 percent over-the-year.

Energy

The energy index fell 4.1 percent from the second half of 2015 to the second half of 2016, reflecting declines in the electricity (-4.5 percent), motor fuel (-4.1 percent), and utility (piped) gas service (-8.1 percent) indexes.

All items less food and energy

The index for all items less food and energy increased 2.9 percent since the second half of 2015. Several components contributed to the increase, most notably—shelter (3.9 percent).

The Consumer Price Index for January 2017 is scheduled to be released on Wednesday, February 15, 2017.

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 28 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 4,000 housing units and approximately 26,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/pdf/homch17.pdf.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater

volatility than the national index, although their long-term trends are quite similar. **Note: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The **Tampa-St. Petersburg-Clearwater, Fla.** metropolitan statistical area covered in this release is comprised of Hernando, Hillsborough, Pasco, and Pinellas Counties in Florida.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: (202) 691-5200; Federal Relay Service: (800) 877-8339.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes for semiannual averages and percent changes for selected periods Tampa-St. Petersburg-Clearwater, FL (1987=100 unless otherwise noted)

Item and Group	Semiannual average indexes			Percent change to 2nd half 2016 from-	
	2nd half 2015	1st half 2016	2nd half 2016	2nd half 2015	1st half 2016
Expenditure category					
All Items.....	211.699	212.502	215.572	1.8	1.4
Food and beverages	220.932	220.124	218.520	-1.1	-0.7
Food	220.984	220.247	218.701	-1.0	-0.7
Food at home	226.422	224.327	221.633	-2.1	-1.2
Food away from home.....	212.819	214.118	214.258	0.7	0.1
Alcoholic beverages	206.233	204.516	202.079	-2.0	-1.2
Housing	203.529	205.341	209.174	2.8	1.9
Shelter	227.835	230.983	236.797	3.9	2.5
Rent of primary residence(1).....	228.878	231.791	240.583	5.1	3.8
Owners' equiv. rent of residences(1).....	239.792	242.531	249.076	3.9	2.7
Owners' equiv. rent of primary residence(1)	239.792	242.531	249.076	3.9	2.7
Fuels and utilities.....	212.273	205.459	205.253	-3.3	-0.1
Household energy	171.464	163.804	163.559	-4.6	-0.1
Energy services(1)	169.242	161.716	161.356	-4.7	-0.2
Electricity(1).....	166.029	158.485	158.557	-4.5	0.0
Utility (piped) gas service(1).....	260.101	253.075	238.949	-8.1	-5.6
Household furnishings and operations.....	112.021	113.654	112.303	0.3	-1.2
Apparel	166.111	167.709	163.256	-1.7	-2.7
Transportation	185.070	183.226	185.371	0.2	1.2
Private transportation	188.856	186.345	189.100	0.1	1.5
Motor fuel	242.147	220.075	232.185	-4.1	5.5
Gasoline (all types).....	237.552	216.235	227.879	-4.1	5.4
Unleaded regular(2)	231.290	209.456	220.766	-4.6	5.4
Unleaded midgrade(2)(3)	214.245	197.627	212.346	-0.9	7.4
Unleaded premium(2).....	253.542	233.336	250.500	-1.2	7.4
Medical Care	370.869	(R)373.163	-	-	-
Recreation(4).....	123.943	124.807	122.998	-0.8	-1.4
Education and communication(4).....	140.190	142.030	142.254	1.5	0.2
Other goods and services	294.129	293.524	294.320	0.1	0.3
Commodity and service group					
All Items.....	211.699	212.502	215.572	1.8	1.4
Commodities	172.569	(R)171.519	170.376	-1.3	(R)-0.7
Commodities less food & beverages.....	147.052	145.893	144.989	-1.4	-0.6
Nondurables less food & beverages	212.972	(R)209.373	209.102	-1.8	(R)-0.1
Durables	91.279	91.874	90.686	-0.6	-1.3
Services.....	246.472	248.841	255.699	3.7	2.8
Special aggregate indexes					
All items less medical care	203.150	203.891	205.431	1.1	0.8
All items less shelter.....	205.661	205.409	207.261	0.8	0.9
Commodities less food	150.250	(R)149.068	148.111	-1.4	(R)-0.6
Nondurables	216.512	214.382	213.386	-1.4	-0.5
Nondurables less food.....	212.595	209.126	208.712	-1.8	-0.2
Services less rent of shelter	266.335	267.538	275.580	3.5	3.0
Services less medical care services.....	234.655	237.400	241.521	2.9	1.7
Energy	197.935	185.072	189.853	-4.1	2.6
All items less energy	212.560	214.506	217.436	2.3	1.4

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes for semiannual averages and percent changes for selected periods Tampa-St. Petersburg-Clearwater, FL (1987=100 unless otherwise noted) - Continued

Item and Group	Semiannual average indexes			Percent change to 2nd half 2016 from-	
	2nd half 2015	1st half 2016	2nd half 2016	2nd half 2015	1st half 2016
All items less food and energy	211.247	213.692	217.478	2.9	1.8

Footnotes(1) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

(2) Special index based on a substantially smaller sample.

(3) Indexes on a December 1993=100 base.

(4) Indexes on a December 1997=100 base.

(R) Revised

NOTE: Data not seasonally adjusted.